

India's track record on project management has been a mixed bag with some successful projects and a large number of them being plagued with cost over runs and delays. With the launch of the 'Make in India' initiative by the Prime Minister, it is all the more critical to build project management capabilities, especially at an organisational level.

In view of this imperative, FICCI and Project Management Institute (PMI) India have identified three critical areas which need attention in order to create a conducive environment for the success of programs like 'Make in India'. The areas are:

- Quality of stakeholder engagement and risk

management in large projects

- Nodal agency role in monitoring and supporting project execution
- Training and tools for enhancing organisational project management capabilities, especially in government

The recommendations on the above mentioned issues towards leveraging the science and art of project management for 'Make in India' combined with a supporting ecosystem were unveiled at the 'FICCI-PMI Symposium on Project Management Practices' organised by FICCI in partnership with PMI, India and supported by Microsoft in New Delhi on March 10, 2015.

The deliberations during the

symposium aimed at facilitating exchange of ideas and showcasing various good practices on Project Management. The presentations and discussions at the symposium ranged from having institutional mechanisms for monitoring and fast tracking projects especially large and complex ones to tools/techniques and change management actions for stakeholder analysis and on-boarding, and for project risk management, and building Project Management capabilities at the community level to ensure project sustainability, and leveraging technology for project execution and delivery. ■

FICCI-PMI recommends leveraging of science and art of project management



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